



# BUSINESS LOCATION UPPER AUSTRIA

UPPER AUSTRIAN ECONOMIC CHAMBER

current status: June 4, 2024

ALLES UNTERNEHMEN.



# UPPER AUSTRIA - IN THE HEART OF EUROPE



## Key-Figures of Upper Austria

11.983 km<sup>2</sup>

1.530.571 inhabitants in Upper Austria

212.538 inhabitants in Linz

106.144 enterprises

700.000 employees

# ECONOMIC KEY FIGURES

	Upper Austria	%	Position	Austria
GDP* (2023, billion EUR, current prices)	82,5	17,3	2	477,2
GDP Growth Rate* (2023, real)	-0,8%			-0,8 %
Startup Companies (2023, incl. care workers)	6.108	15,0	4	40.673
Employees in Employment* (May 2024)	700.000	17,7	2	3.966.000
Rate of Unemployment* (May 2024)	4,2 %		2	6,4 %
Exports* (export of goods 2023, billion EUR)	53,8	26,8	1	200,6
Export Ratio* (export of goods in % of GDP 2023)	65,3 %		1	42,0 %
Industrial Production (2023, billion EUR)	54,6	25,1	1	217,4

\*preliminary numbers, estimates

Source: AMS, WKO-Statistik, Statistics Austria, WIFO

# KEY INDUSTRIES 2023

	Billion EUR	Upper Austria	%	Austria
Machinery and Metal Goods Industry		15,3	31,5	48,5
Automotive Industry		9,3	50,0	18,6
Chemical Industry		6,0	32,6	18,4
Electrical & Electronics Industry		4,6	17,6	26,2
Food Industry		3,5	25,5	13,7
Non-ferrous Metals Industry		3,1	50,8	6,1
Construction Industry		2,5	28,1	8,9
Wood Industry		1,8	18,6	9,7

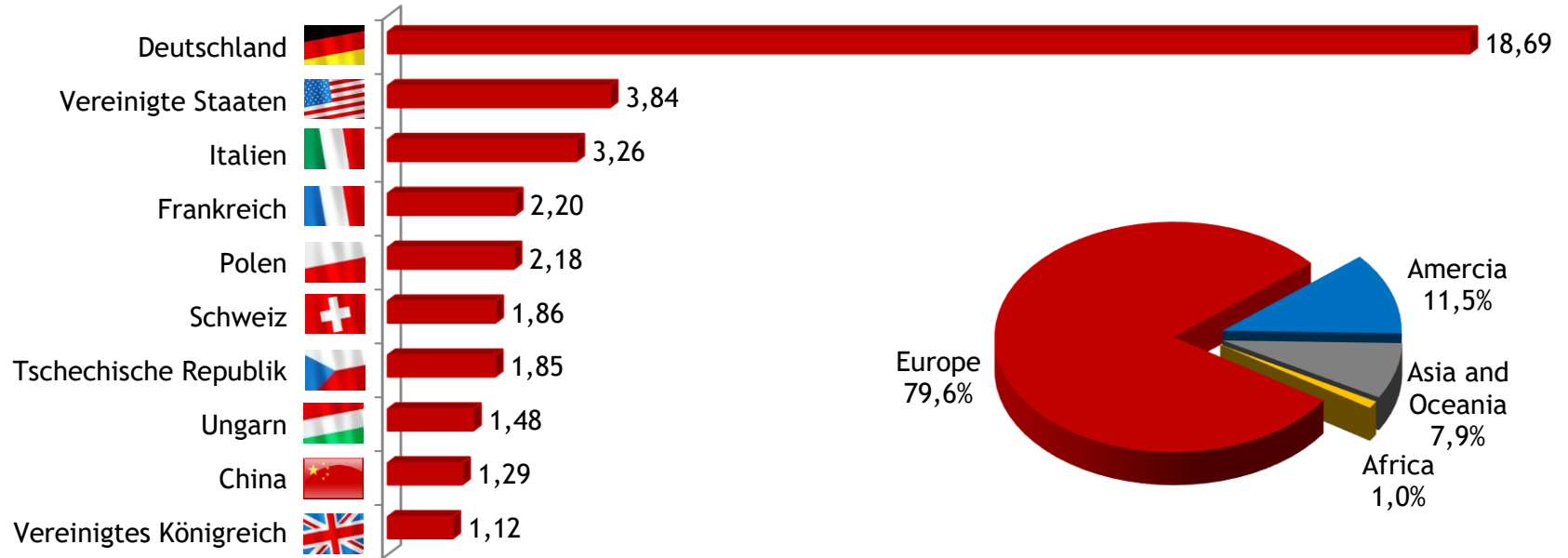
# THE CENTER OF CENTRAL EUROPE



3 hours to Prague, Munich, Vienna, Bratislava,...

6 hours to Zurich, Budapest, Frankfurt, Bozen, Ljubljana, Zagreb,...

# UPPER AUSTRIA 'S TOP 10 TRADING PARTNERS AND EXPORTS BY CONTINENTS 2022



# TOURISM & CULTURE IN UPPER AUSTRIA 2023

- 3.283.343 (+14,3%) arrivals
- 8.689.401 (+9,1%) overnight stays
  - 3.870.804 (+14,7%) foreigners
  - 4.818.597 (+5,0%) natives



# OUTSTANDING ADVANTAGES OF UPPER AUSTRIA

- Highly qualified labour force, universities and senior technical colleges
- Trendsetting policies for technology and innovation: Competence-centers, clusters, networks
- Strong and versatile industries and innovative small and medium sized enterprises (SMEs)
- Outstanding location (Central Europe) and transportation networks
- Moderate business tax
- Economic, social and political stability
- Attractive offers for leisure time activities and outstanding quality of life





**WIRTSCHAFTSKAMMER OBERÖSTERREICH**