

Acclime

Your partner in Greater China and Asia-Pacific

Hong Kong Company Setup and Advantages

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About Acclime

• Acclime

Austral-Asia's leading independent professional service provider

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Markets in Asia

16,000+

Active clients

1,500+

Specialists



• Florian Braunsteiner



- Commercial Director
- Leading Acclime's commercial and ERP teams in Greater China.
- Advising international firms on expanding their business in Greater China and the APAC region.
- Previously worked in Mainland China and Austria in consulting and banking roles.

Our Clients

Over the past decades, we have advised international clients from multiple industries on their Greater China set-up and expansion strategies.

 **Austrian Clients**



ANDRITZ VAMED
ZKW TTTech
bene
PALFINGER
SPEECH PROCESSING SOLUTIONS
STADLBAUER
ISOVOLTAIC isovolta

Machinery



Kelvion
SICK Sensor Intelligence. VOITH

Automotive



DRAXLMAIER FUCHS Lenze
KNORR-BREMSE RENK IFA
TTTech Thomas

Retail



HELLWEG MIGROS
REWE ventum
wenco Tchibo

Chemicals & Plastics



DESMA ARBURG
ALBIS KraussMaffei faigle

Electronics



CONRAD knitter-switch
SENNHEISER hama legrand
Einhell zollner VORWERK

Fashion & Textiles



BIRKENSTOCK FALKE
GERRY WEBER zalando
n MAMMUT

Furniture



LOGICDATA
dauphin Hettich

Construction



HÜBNER MAX BÖGL
thyssenkrupp JORDAHL
Angst+Pfister

Medical Technology



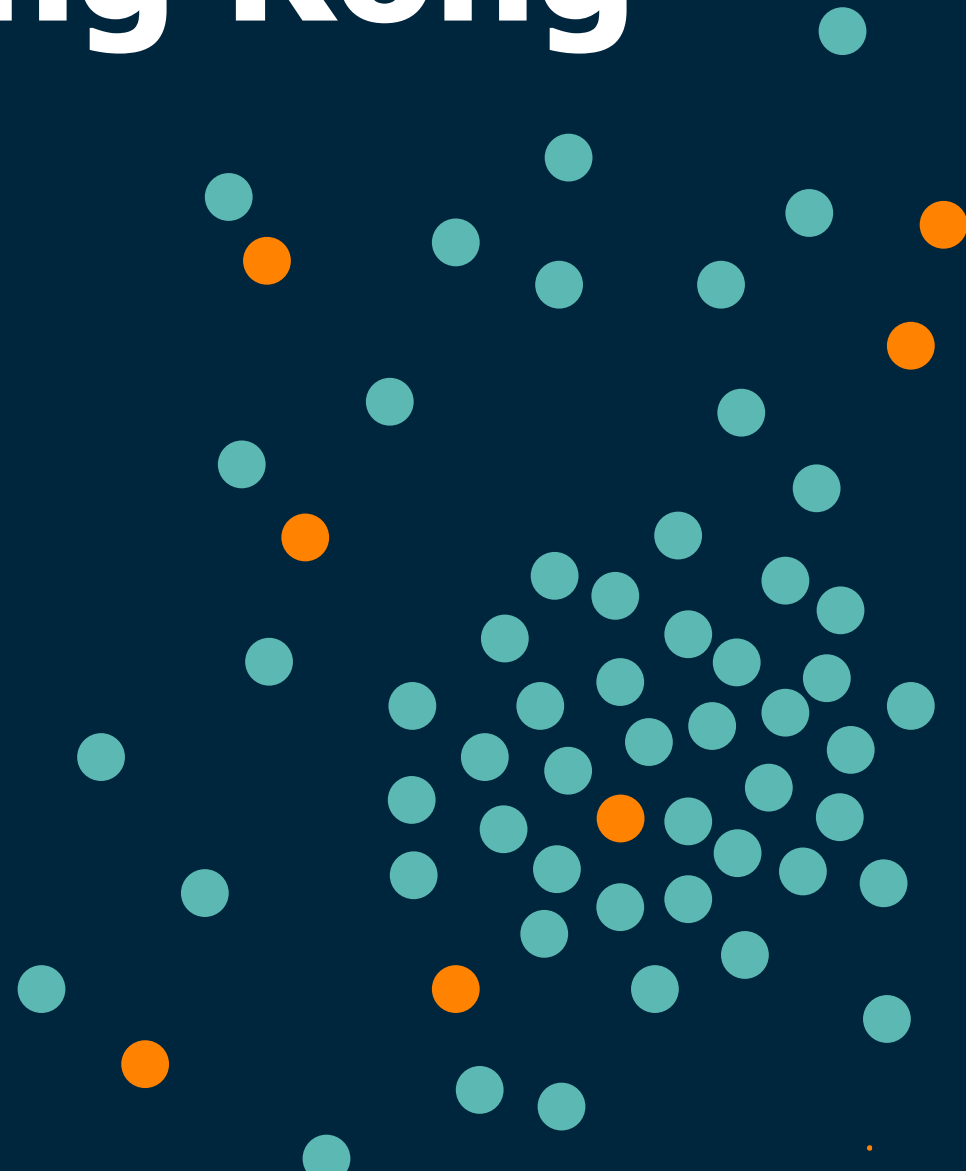
BAUERFEIND beurer medical
GERRESHEIMER PARI RICHARD WOLF
VAMED KOB Ulrich

Toys



klein AUTHENTIC FAMILYGROUP

Advantages of Hong Kong



Hong Kong as a regional hub ...

... remains highly attractive for companies looking to expand their operations in Asia

Strategic Location

- Located in the heart of Asia
- Access to 1/3 of global population
- Proximity to the Greater Bay Area (GBA) and its >80mio consumers



Free flow of capital

- Multicurrency bank accounts
- RMB currency fully convertible



Flexible Corporate Setup

- Ease of setting up and managing business
- Independent legal system
- Streamlined visa process
- Diverse talent pool



Advantageous Tax System

- 16.5% profits tax (max.)
- No VAT on import/ export duties



First-class Infrastructure

- Efficient logistics
- World-class infrastructure with modern airport, ports, and road network



Hong Kong strengthens its role as export hub ...

... amidst diversification trends



GLOBAL

- Supply-chain disruptions (Covid, Suez, wars)
- HQ's pushing for sourcing diversification away from China
- Nearshoring/Reshoring trend to increase control and flexibility



REGIONAL

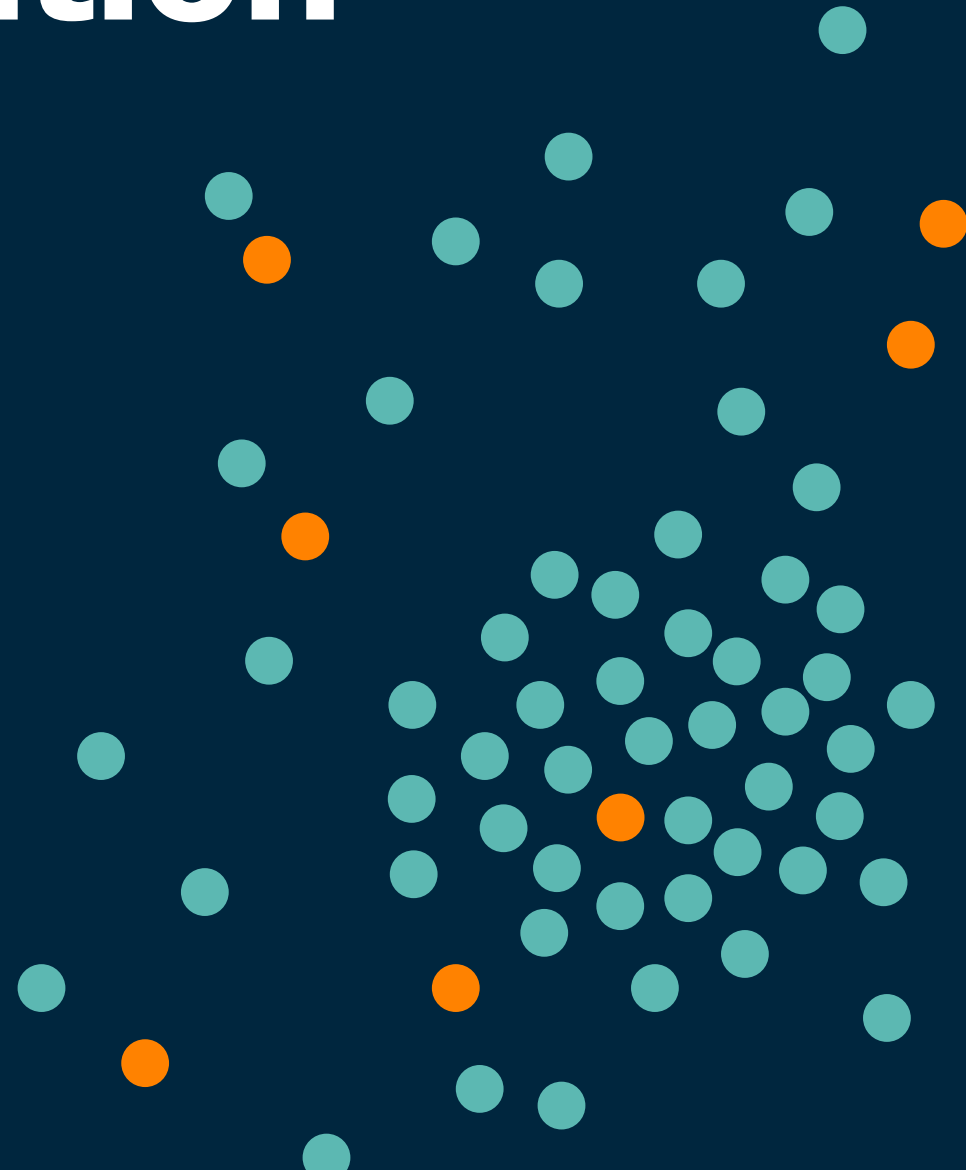
- China+N
- Regional Comprehensive Economic Partnership (RCEP)



OPERATIONAL

- Hong Kong remains the preferred regional hub for sourcing
- Sourcing alliances increase to capitalise on economies of scale

Company Registration in Hong Kong



Comparative Overview: China, Hong Kong, Singapore

Hong Kong offers fast incorporation and low taxes. In addition, most products are exempt from custom duties and there is no VAT.

	China	Hong Kong	Singapore
Incorporation	3 to 6 months	<1 week	<1 week
Bank account	1-2 months	1-2 months	2-3 months
Trademark	12+ months	6 to 12 months	8 to 12 months
Corporate tax*	25%	16.5%	17%
Individual tax*	45%	15%	22%
Social contributions*	39%	5%	20%

**Maximum applicable rate*

Company Setup in Hong Kong

Pre-Registration

- **Business Structure:** Branch, Sole Proprietorship, Partnership, Limited by Shares/Guarantee.
- **Company Name:** English/Chinese, no duplicates (Cyber Search).
- **Registered Address:** Physical address in Hong Kong (no P.O. boxes).

Appoint Officers

- **Director:** Minimum 1 (must be a natural person).
- **Shareholder:** Minimum 1, 100% foreign ownership allowed.
- **Company Secretary:** Required (cannot be sole director).

Business Registration Process

- **Register Company:** Form NNC1/NNC1G, Articles of Association, IRBR1, ID docs.
- **Collect Certificates:** Electronic: 1 hour, Hard Copy: 4 days.
- **Open Bank Account:** Address, company ID, proof of business, Business Registration Certificate.

Post-Registration & Compliance

Company Registers & Records

- Maintain up-to-date shareholder and director registers.
- Location: Registered office or other chosen place.

Annual Obligations

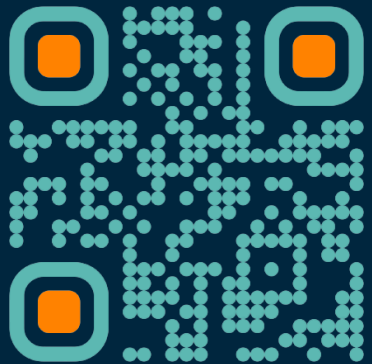
- **Annual General Meeting (AGM):** Hold within 6-9 months after the financial year-end.
- **Annual Return Filing:**
 - Form NAR1, financial statements (for non-private companies).
 - Deadline: 42 days after incorporation anniversary.
 - Penalties for late filing.

Accounting & Tax Compliance

- **Records:** Keep for 7 years (invoices, bank statements, etc.).
- **Profits Tax Return:** File annually with audited financials. Deadlines: 15 Aug, 15 Nov, or 2 May based on financial year-end.
- **Business License:** Apply if required by business type.

Asia's premier corporate & professional services provider.

At Acclime, we have a genuine, on-the-ground presence in all of Asia's hardest to navigate markets. By staying on top of regulatory changes, we help our clients manage local governmental and administrative compliance issues quickly, with a minimum of fuss.



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